

A. For Equity Issues

Name of the Issue: **Khazanchi Jewellers Limited**

1 Type of issue (IPO/FPO)	Initial Public Offering (IPO) on SME Platform
2 Issue size (₹ crore)	₹ 96.74
3 Grade of issue alongwith name of the rating agency	Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.
4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.21
5 OIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)	
(i) allotment in the issue	5.83%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	NA
(iii) at the end of 1st FY	NA
(iv) at the end of 2nd FY	NA
(v) at the end of 3rd FY	NA

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI (LODR) Regulations, 2015

(₹. in crores)

Parameters	1st FY(2024)	2nd FY(2025)	3rd FY(2026)
Income from operations	480.66	Will be updated at the end of 31st March 2024	Will be updated at the end of 31st March 2025
Net Profit for the period	7.56	Will be updated at the end of 31st March 2024	Will be updated at the end of 31st March 2025
Paid-up equity share capital	9.93	Will be updated at the end of 31st March 2024	Will be updated at the end of 31st March 2025
Reserves excluding revaluation reserves	26.12	Will be updated at the end of 31st March 2024	Will be updated at the end of 31st March 2025

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY	Will be updated at the end of 31st March 2024
(ii) at the end of 2nd FY	Will be updated at the end of 31st March 2025
(iii) at the end of 3rd FY	Will be updated at the end of 31st March 2026

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI(LODR) Regulations, 2015)

(i) at the end of 1st FY	Will be updated at the end of 31st March 2024
(ii) at the end of 2nd FY	Will be updated at the end of 31st March 2025
(iii) at the end of 3rd FY	Will be updated at the end of 31st March 2026

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI(LODR), Regulations, 2015)

(i) as disclosed in the offer document	NA
(ii) Actual implementation	NA
(iii) Reasons for delay in implementation, if any	NA

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI(LODR), Regulations, 2015)

(i) as disclosed in the offer document	No.	Particular	(₹in lacs)
	1	a.Estimated Capital Expenditure for the new showroom	862.23
	2	b. Estimated Inventory cost for the new showroom	2000
		c.Augmenting the working capital requirements of the existing operations	5500
		d.General Corporate Purposes	1200
		TOTAL	9,562.23
(ii) Actual utilization	No.	Particular	(₹in lacs)
	1	a.Estimated Capital Expenditure for the new showroom	53.73
	2	b. Estimated Inventory cost for the new showroom	2000
		c.Augmenting the working capital requirements of the existing operations	5500
		d.General Corporate Purposes	650
		TOTAL	8,203.73

(iii) Reasons for deviation, if any

Notes:

- The amount of Rs.800/- Lakhs was deposited in the HDFC bank and been adjusted against our outstanding CC Limit thereby saving interest for the temporary period. As and when the new showroom is progressed, the money will be drawn from the CC account and will be utilized for that purpose
- The amount has been utilized for the inventory in the current showroom to generate more revenue in the business as envisaged since the new showroom is yet to be operational.
- The amount has been utilized for working capital requirements of the company as envisaged.
- The Board has approved vide its circular resolution dated 15th September, 2023 that the fund to the tune of Rs.650/- Lakhs can be utilized for working capital requirements of the company for the interim period till the actual use of the amount for the purpose mentioned in the prospectus. Accordingly, the amount of Rs.650/- Lakhs has been utilized for the working capital requirement and the balance amount of Rs. 150/-Lakhs was deposited in the HDFC bank and has been adjusted against our outstanding CC Limit thereby saving interest for the temporary period.

11 Comments of monitoring agency, if applicable (See Regulation 262 (1) of SEBI (ICDR) Regulations, 2018 read with SEBI(LODR)Regulations, 2015) :- Not Applicable

12 Price- related data

Issue price (₹): 140.00

Price parameters	At close of listing day(as on August 07, 2023)			At close of 30th calendar day from listing day (as on September 05, 2023)			At close of 90th calendar day from listing day(as on November 03, 2023)			As at the end of 1st FY after the listing of the issue(as on Closing price, High (during the FY), Low (during the FY)			As at the end of 2nd FY after the listing of the issue(as on Closing, High (during the FY), Low (during the FY)			As at the end of 3rd FY after the listing of the issue(as on Closing, High, Low)		
	Market Price	140.00	149.40	212	283.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Index (of the Designated Stock Exchange) BSE Sensex	65,721.25	65,721.25	65,780.28	64,363.78	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
As per 90th calendar day from listing day i.e November 05, 2023 falls on Sunday																		

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Standalone Basis

Accounting ratio	Name of company	As disclosed in the offer document (See SCHEDULE VI to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY 2023-24	At the end of 2nd FY24-25	At the end of 3rd FY25-26
EPS	Issuer	7.62			
	Deep Diamond India Limited	0.26			
	Eighty Jewellers Limited	1.36			
	Moksh Ornaments Limited	1.14			
P/E	Issuer	18.37			
	Deep Diamond India Limited	30.83			
	Eighty Jewellers Limited	35.88			
	Moksh Ornaments Limited	0.49			
RoNW	Issuer	20.98			
	Deep Diamond India Limited	8.53%			
	Eighty Jewellers Limited	5.94%			
	Moksh Ornaments Limited	12.03%			
NAV per share based on balance sheet	Issuer	96.3			
	Deep Diamond India Limited	3.07			
	Eighty Jewellers Limited	23.39			
	Moksh Ornaments Limited	9.5			
14 Any other material information		NA			

Note: (i) Since the shares of the company were listed on August 07, 2023 we are considering March 31, 2023 as the 1st Financial Year.

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

B. For Debt Issues

Name of the issue:

1 **Type of issue**

2 **Issue size (Rs crore)**

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document

(ii) at the end of 1st FY

(iii) at the end of 2nd FY

(iv) at the end of 3rd FY

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)**

5 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)**

(Rs. in crores)

<i>Parameters</i>	<i>1st FY</i>	<i>2nd FY</i>	<i>3rd FY</i>
<i>Income from operations</i>			
<i>Net Profit for the period</i>			
<i>Paid-up equity share capital</i>			
<i>Reserves excluding revaluation reserves</i>			

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

(i) at the end of 1st FY

(ii) at the end of 2nd FY

(iii) at the end of 3rd FY

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) at the end of 1st FY

(ii) at the end of 2nd FY

(iii) at the end of 3rd FY

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)**

(i) as disclosed in the offer document

(ii) Actual utilization

(iii) Reasons for deviation, if any

10 **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)**

(i) Disclosures in the offer document on terms of issue

(ii) Delay in payment from the due date

(iii) Reasons for delay/ non-payment, if any

11 **Any other material information**

Note: *(i) Merchant Banker can give its comments on any of the above sections*

(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary